

October 15, 2019

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Department of Corporate Services –
Listing
P J Towers, Dalal Street,
Mumbai - 400 001

Trading Symbol : **NETWORK18**

SCRIP CODE: **532798**

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015: Change of Directors

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. October 15, 2019, *inter-alia*, has:

- 1) Approved the appointment of Ms. Bhama Krishnamurthy (DIN: 02196839), as an Additional Director of the Company w.e.f. October 15, 2019 designated as an Independent Director. Ms. Bhama Krishnamurthy is appointed for five (5) years commencing from October 15, 2019, subject to approval of the shareholders of the Company.

Brief profile of Ms. Bhama Krishnamurthy is enclosed herewith as Annexure – I.

Ms. Bhama Krishnamurthy is not related to any of the Directors of the Company and she is not disqualified or debarred from being appointed as director by SEBI, Ministry of Corporate Affairs or any such statutory authority.

- 2) Noted the resignation of Ms. Renuka Ramnath (DIN-00147182), Independent Director, who has expressed her inability to continue on the Board of Directors of the Company considering her other commitments and in order to balance her directorships across the listed companies in accordance with the provisions of law. Accordingly, she ceases

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

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to be an Independent Director of the Company w.e.f. October 15, 2019. She continues to be an Independent Director on the Board of TV18 Broadcast Limited, a listed subsidiary of the Company.

Basis the confirmation received from Ms. Renuka Ramnath, we hereby confirm that other than the reason stated above, there is no other material reason for her resignation as Independent Director of the Company.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For Network18 Media & Investments Limited

A handwritten signature in black ink, appearing to read "Ratnesh Rukhariyar", written over a horizontal line.

Ratnesh Rukhariyar
Group Company Secretary

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Brief Profile of Ms. Bhama Krishnamurthy

Ms. Krishnamurthy (DIN: 02196839), 64 years of age, has done her Masters in Science (M.Sc.) from Mumbai University. She was Country Head and Chief General Manager, SIDBI. She had a career spanning over 35 years in IDBI (now IDBI Bank) and SIDBI, an Apex Development Bank for micro, small and medium enterprises in India covering all areas of development in banking operations both from policy perspectives and relating to implementation aspects. Her key accomplishments over the years have been her association with framing various policy documents for SIDBI and piloting such policy papers in the Board for adoption. She has closely dealt with Multilateral and Bilateral Agencies in close coordination with the Government of India.

Her areas of specialisation include, inter-alia, handling of Human Resource Development Division covering recruitment, training and promotion aspects; association with drafting of CSR Policy guidelines for the Bank; resource raising and management, integrated treasury operations, credit dispensation and management and risk management.

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